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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, unexpected issues sometimes arise, or legislation is passed, necessitating a change to a draft form. In addition, forms generally are subject to OMB approval before they can be officially released. Drafts of instructions and publications usually have at least some changes before being officially released.

Early releases of draft forms and instructions are at IRS.gov/draftforms. Please note that drafts may remain on IRS.gov even after the final release is posted at IRS.gov/downloadforms, and thus may not be removed until there is a new draft for the subsequent revision. All information about all revisions of all forms, instructions, and publications is at IRS.gov/formspubs.

Almost every form and publication also has its own easily accessible information page on IRS.gov. For example, the Form 1040 page is at IRS.gov/form1040; the Form W-2 page is at IRS.gov/w2; the Publication 17 page is at IRS.gov/pub17; the Form W-4 page is at IRS.gov/w4; the Form 8863 page is at IRS.gov/form8863; and the Schedule A (Form 1040) page is at IRS.gov/schedulea. If typing in the links above instead of clicking on them: type the link into the address bar of your browser, not in a Search box; the text after the slash must be lowercase; and your browser may require the link to begin with “www.”. Note that these are shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications on the Comment on Tax Forms and Publications page on IRS.gov. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each one. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

7474 ☐ VOID ☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.	ISSUER'S federal identification no.	OMB No. 1545-2234	**Qualifying Longevity Annuity Contract Information**
	PARTICIPANT'S taxpayer identification no.	**2015**	
	1a Annuity amount on start date $	Form **1098-Q**	
	1b Annuity start date	**2** Check if start date may be accelerated ☐	**Copy A For Internal Revenue Service Center**
	3 Total premiums $	**4** FMV of QLAC $	
PARTICIPANT'S name	**5a** January dd $	**5b** February dd $	**File with Form 1096.**
Street address (including apt. no.)	**5c** March dd $	**5d** April dd $	For Privacy Act and Paperwork Reduction Act Notice, see the **2015 General Instructions for Certain Information Returns.**
	5e May dd $	**5f** June dd $	
City or town, state or province, country, and ZIP or foreign postal code	**5g** July dd $	**5h** August dd $	
Account number (see instructions) / Plan no.	**5i** September dd $	**5j** October dd $	
	5k November dd $	**5l** December dd $	
Name of plan / Plan sponsor's employer identification no.			

Form **1098-Q** Cat. No. 67073Z www.irs.gov/form1098q Department of the Treasury - Internal Revenue Service

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☐ CORRECTED (if checked)

ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.	ISSUER'S federal identification no.	OMB No. 1545-2234	**Qualifying Longevity Annuity Contract Information**
	PARTICIPANT'S taxpayer identification no.	**2015**	
	1a Annuity amount on start date $	Form **1098-Q**	
	1b Annuity start date	**2** If checked, start date may be accelerated ☐	**Copy B** **For Participant**
	3 Total premiums $	**4** FMV of QLAC $	
PARTICIPANT'S name	**5a** January dd $	**5b** February dd $	This information is being furnished to the Internal Revenue Service.
Street address (including apt. no.)	**5c** March dd $	**5d** April dd $	
	5e May dd $	**5f** June dd $	
City or town, state or province, country, and ZIP or foreign postal code	**5g** July dd $	**5h** August dd $	
Account number (see instructions) / Plan no.	**5i** September dd $	**5j** October dd $	
	5k November dd $	**5l** December dd $	
Name of plan / Plan sponsor's employer identification no.			

Form **1098-Q** (Keep for your records) www.irs.gov/form1098q Department of the Treasury - Internal Revenue Service

Instructions for Participant

The information on this Form 1098-Q is submitted to the IRS by the issuer of your qualifying longevity annuity contract (QLAC) to report the status of the contract. The value of any QLAC purchased after July 1, 2014, held by your plan or IRA (section 401(a), 403(a), 403(b), 408 (other than a Roth IRA) or eligible governmental plan under section 457(b)), is not included when calculating the required minimum distribution (RMD) from your plan or IRA.

You will receive this statement annually beginning with the first year in which premiums are paid and ending with the earlier of the year in which you attain age 85 or die. In the event of your death, if the sole beneficiary under the contract is your surviving spouse, this annual statement will be furnished to your surviving spouse until distributions commence, or if earlier, the year in which your surviving spouse dies.

If you have questions about your QLAC, contact the issuer at the address and phone number shown on the front of the form.

Account number. May show an account or other unique number the issuer assigned to distinguish your account (QLAC).

Participant's taxpayer identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete identification number to the IRS.

Plan number, name, and employer identification number. Shows, if the contract was purchased under a plan, the number of the plan, the name of the plan, and the employer identification number (EIN) of the plan sponsor.

Box 1a. Annuity amount on start date. If the payments have not started, shows the annuity amount payable on start date.

Box 1b. Annuity start date. If the payments have not started, shows the date on which the annuity is scheduled to start. The date reported is shown in the format month, day, and year (mmddyyyy).

Box 2. If checked, shows that the start date may be accelerated.

Box 3. Shows the cumulative total amount of premiums paid for the contract.

Box 4. Shows the fair market value (FMV) of your QLAC as of December 31, 2015.

Boxes 5a–5l. Shows the amount of each premium paid for the contract and the date each premium payment was made in 2015.

Future developments. For the latest information about developments related to Form 1098-Q and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/form1098q.*

☐ VOID ☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.	ISSUER'S federal identification no. PARTICIPANT'S taxpayer identification no. 1a Annuity amount on start date $	OMB No. 1545-2234 2015 Form 1098-Q	**Qualifying Longevity Annuity Contract Information**
	1b Annuity start date	2 Check if start date may be accelerated ☐	**Copy C** **For Issuer**
	3 Total premiums $	4 FMV of QLAC $	
PARTICIPANT'S name	5a January dd $	5b February dd $	For Privacy Act and Paperwork Reduction Act Notice, see the **2015 General Instructions for Certain Information Returns.**
Street address (including apt. no.)	5c March dd $ 5e May dd $	5d April dd $ 5f June dd $	
City or town, state or province, country, and ZIP or foreign postal code	5g July dd $	5h August dd $	
Account number (see instructions) / Plan no.	5i September dd $ 5k November dd $	5j October dd $ 5l December dd $	
Name of plan / Plan sponsor's employer identification no.			

Form **1098-Q** www.irs.gov/form1098q Department of the Treasury - Internal Revenue Service

Instructions for Issuer

To complete Form 1098-Q, use:

- the 2015 General Instructions for Certain Information Returns, and
- the 2015 Instructions for Form 1098-Q.

To order these instructions and additional forms, go to *www.irs.gov/form1098q* or call 1-800-TAX-FORM (1-800-829-3676).

Caution. Because paper forms are scanned during processing, you cannot file Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you print from the IRS website.

Due dates. Furnish Copy B of this form to the participant by February 1, 2016.

File Copy A of this form with the IRS by February 29, 2016. The IRS does not provide a fill-in form option.

Need help? If you have questions about reporting on Form 1098-Q, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).